ESTIMATION OF BUSINESS EXPENSES

1.Introduction

A Business estimate is a document detailing how much you plan on charging a customer for a good or service.it breaks down costs line by line so ,customers know where the total is coming from.

1.1.overview

The involves estimating all the expenses required to start and operate the business ,such as equipment,inventory,rent,and marketing .By calculating these costs upfront, business owners can better plan their budget and avoid unexpected expenses.

1.2.purpose

Estimates are important because they allow businesses to set expectations for their customers. They also help businesses determine whether or not a project is feasible and how much profit they can expect to make.

2.problem statement and Design thinking

A design thinking problem statement is a concise and actionable sentence are question that define your UX purpose and direction.

2.1.Empathy map

Customer empathy maps are great way to do just that by helping you see the business world through the customers eyes.

2.2.Ideation and Brainstorming

Brainstroming is a group problem solving method that involves a spontaneous contribution of creative ideas and solutions .

3.Result

Business expenses are subtracted from revenue to arrive at a company taxable net income.

4.conclusion

Business expenses are costs incurred in the ordinary course of business. Every business,from the smallest corner store to largest corporation.

5.Future scope

* Digital transformation and moving ERP systems to the cloud
* Adopting software with users centric design and interface.